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CJR PROPULSION LTD

AGENCY AGREEMENT

This certificate is to confirm that.

**DOCK-Service of Moscow Yacht Port,
1, Yakova Gunina st,
Dolgroprudniy,
Moscow**

have been appointed agents CJR Propulsion Ltd and VEEM Ltd for all there Stern Gear Systems supplied within the Russian Marine Market.

DOCK-Service were appointed mid year 2010 and are contracted till mid year 2013.

Dock-Service will promote all CJR Propulsion Ltd & VEEM Ltd Stern Gear Systems at all opportunities and support all potential contacts and sales.

Signed

Mark Russell
Managing Director
CJR Propulsion Ltd

Date: 20-06-2011